

HOSPITAL FINANCE

Insured Loan Program
Hospitals New Construction / Rehabilitation
Refinance/Acquisition

Call for Latest Terms.

Loan Amount: Minimum Loan \$10,000,000

Maximum Loan to Value: up to 90% (new/rehab) (*1)

Rate: Refi: 2.75% fixed, New/Rehab 2.75-3.00% Fixed (*2)

Term: 25 Years (No Balloon)

Amortization: 25 Year

Transaction Costs: Other costs - Budget (*3)

Recourse: None

Assumable: Yes, with 1 point fee

Provides both construction and permanent financing in one loan.

- (*1) Actual gross loan amount will be based on 90% of appraised value as established by HUD. All net loan proceeds must be used to retire current debts, pay financing costs and fund reserves, in addition to all hard and soft costs.
- (*2) Note rate depends on market conditions at the time of rate lock.
- (*3) Budget costs will vary with each individual loan. Includes borrower's costs for legal, audit, survey, title, recording charges, lender's legal counsel, etc. Transaction costs are normally reimbursed out of loan proceeds. Initial set-a-sides are funded out of loan proceeds. Borrower must make annual contributions to reserves. Borrower prepays one year's mortgage insurance at closing.

For more information on this & other programs, call 408.430.3491/email: svsdirect@svsfinance.com