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FINANCE

# Fractured Condo, Scattered Single Multi-Family Portfolios

Dated information call for current terms.

	<b>Acquisition Financing</b>	<b>Rented Stabilized Portfolios</b>
Interest Rates	Starting 6.75%	Starting at 6.75%
Loan Amount	Up to 80% of Cost 1:25 DSC Minimum	Up to 75% LTV 1:20 DSC Minimum
Term	12-24 Months	5-10 Years
Loan Amount	\$1M to \$50Million	\$500K to \$100Million
Closing Times	3-4 Weeks	4-6 Weeks

## NON –Recourse

- (\*1) Actual gross loan amount will be based lesser of LTV, 1:35-1:25 DSC and other considerations. All net loan proceeds must be used to retire current debts, pay financing costs and fund reserves, in addition to all hard and soft costs.
- (\*2) Rate depends on market conditions at time of rate lock.
- (\*3) Budget costs will vary with each individual loan. Includes borrower's costs for legal, audit, survey, title, recording charges, lender's legal counsel, etc. Transaction costs are normally reimbursed out of loan proceeds. Initial setasides are funded out of loan proceeds.

For more information on this and other programs, call Mat Piro 408.981.5051